



2025 OLIVE CROP INSURANCE OUTLINE

1. Insurable Crop & Eligibility Requirements

A. **Two-year commitment:** Applicant must insure at the same coverage level for 2 years. Premiums, coverage, and indemnities are calculated separately each year using the approved average and the new price election.

B. Table Olives

Practice	Minimum Age Requirement	Minimum Production Requirement
Standard Density	5 th Leaf	Must have 2.5 tons per acre in 1 of last 3 years
High Density	4 th Leaf	

C. Oil Olives

Practice	Minimum Age Requirement	Minimum Production Requirement
Standard Density	5 th Leaf	Must have 100 gallons per acre in 1 of last 3 years
High Density	4 th Leaf	
Super High Density	3 rd Leaf	

Insurable Counties: *Butte, Colusa, Fresno, Glenn, Kern, Kings, Madera, Marin, Merced, Napa, San Joaquin, Shasta, Solano, Sonoma, Stanislaus, Sutter, Tehama, Tulare, and Yolo.*

B. Growers must insure all eligible olive acres in the county in which they receive a share of the crop. When orchards are rented on a crop share, either the landlord or operator, or both can insure their share in the crop.

2. Insured Causes of Loss

A. Any adverse weather resulting in damage to the bloom, poor pollination, lack of production or damage to the olives on the tree or on the ground for harvesting,

such as cool wet weather, frost, hail, wind, excessive heat or rain.

B. Wildlife, birds or non-domesticated animals.

C. Insects and plant disease provided grower follows recommendations from PCA.



3. Production Guarantee – Table Olives in Tons; Oil Olives in Gallons

A. Table olives actual production history (APH) is based on tons delivered to a Canner/Processor in at least the past 4 years by Type: Manzanillo and All Others.

B. For Olives for Oil, the APH is based on total gross gallons of oil at the time of milling.

C. Table or Oil Olives are subject to Alternate Bearing Yield Variability Index Factor to determine if the coming year will be an “ON” or an “OFF” year. An adjustment is made to the insurance coverage to account for alternate bearing years.

D. The maximum coverage level available is 75% of the approved average yield as established by verifiable production records from the orchard. 50%, 55%, 60%, 65%, and 70% coverage levels also available.

E. Unit Guarantee: Actual insurance coverage is by unit, not by acre. The unit guarantee is the per acre average yield multiplied by the coverage level % multiplied by the number of acres in the olive insurance unit.

**4. Price Elections: Table \$909.00 per ton;
Oil \$18.15 per gallon**

A. The price elected will be the amount paid for each ton or gallon of loss below the unit guarantee.

5. Quality Adjustment – Olive Oil Only (Poor quality due to insurable causes)

Olive oil production will be eligible for quality adjustment if, due to insurable causes, it has a value less than 75% of the average market price of extra virgin oil of the same or similar variety.

5. Quality Adjustment (QA) Coverage Example

Olive oil damaged by freeze in November resulting in a lower grade. The average market value paid by processors in the area for the damaged oil is \$15.50.

Damaged production:

7,000 gallons, value/gallon \$11.20

\$15.50 - market price, if less than \$11.63 = QA

\$18.15 Price Election

.723 = Quality Adjustment Factor

7,000 gallons X .723 Quality Factor = 5,061 gallons

6,500 Gallons – Unit Guarantee

5,061 Gallons – Adjusted Production to Count

1,439 Gallons Production Loss

\$18.15 Price Election X 1,439 Gallon Loss

= \$26,118 Net Indemnity

9. Life of Contract: Cancellation & Termination

A. This is a continuous contract. The policy continues in force each year unless cancelled by the policyholder in writing prior to January 31, 2026.

B. If any insured acreage is sold after acreage reporting date during any crop year, the premium is still due and

payable from the original insured and a Transfer of Right to an Indemnity to the new owner must be executed. Indemnity will be payable jointly (may add new acres inspection up to acreage reporting date).

C. The policy will terminate for the next crop year if any premium and interest due is not paid by the termination date shown in the policy.

**Last day to sign up for the 2025 crop is
January 31, 2025.**

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