

2027 CROP INSURANCE OUTLINE

Olives

Coverage, guarantees & pricing at a glance

75%	$763/ton	$18.55/gal	Jan 31, 2027
Max coverage level	Table olive price	Oil olive price	Sign-up deadline

01 INSURABLE CROP & ELIGIBILITY

A **Two-year commitment:** Applicant must insure at the same coverage level for 2 years. Premiums, coverage, and indemnities are calculated separately each year using the approved average and the new price election.

B **Minimum age requirement**

PRACTICE	TABLE	OIL
Standard Density	5th Leaf	5th Leaf
High Density	4th Leaf	4th Leaf
Super High Density	—	3rd Leaf

Minimum production in 1 of last 3 years: table olives 2.5 tons per acre; oil olives 100 gallons per acre.

C Growers must insure all eligible olive acres in the county in which they receive a share of the crop. When orchards are rented on a crop share, either the landlord or operator, or both can insure their share in the crop.

Insurable counties: *Butte, Colusa, Fresno, Glenn, Kern, Kings, Madera, Marin, Merced, Napa, San Joaquin, Shasta, Solano, Sonoma, Stanislaus, Sutter, Tehama, Tulare, and Yolo.*

02 INSURED CAUSES OF LOSS

A Any adverse weather resulting in damage to the bloom, poor pollination, lack of production or damage to the olives on the tree or on the ground for harvesting, such as cool wet weather, frost, hail, wind, excessive heat or rain.

B Wildlife, birds or non-domesticated animals.

C Insects and plant disease provided grower follows recommendations from PCA.

03 PRODUCTION GUARANTEE

Table olives in tons · Oil olives in gallons

A Table olives actual production history (APH) is based on tons delivered to a Canner/Processor in at least the past 4 years by Type: Manzanillo and All Others.

B For Olives for Oil, the APH is based on total gross gallons of oil at the time of milling.

C Table or Oil Olives are subject to Alternate Bearing Yield Variability Index Factor to determine if the coming year will be an “ON” or an “OFF” year. An adjustment is made to the insurance coverage to account for alternate bearing years.

D The maximum coverage level available is **75%** of the approved average yield as established by verifiable production records from the orchard. 50%, 55%, 60%, 65%, and 70% coverage levels also available.

E **Unit Guarantee:** Actual insurance coverage is by unit, not by acre. The unit guarantee is the per acre average yield multiplied by the coverage level % multiplied by the number of acres in the olive insurance unit.

Continued on reverse

04 PRICE ELECTIONS

TABLE · PER TON	OIL · PER GALLON
$763.00	**$18.55**

A The price elected will be the amount paid for each ton or gallon of loss below the unit guarantee.

05 QUALITY ADJUSTMENT — OLIVE OIL ONLY

Poor quality due to insurable causes

Olive oil production will be eligible for quality adjustment if, due to insurable causes, it has a value less than 75% of the average market price of extra virgin oil of the same or similar variety.

QA coverage example: Olive oil damaged by freeze in November resulting in a lower grade. The average market value paid by processors in the area for the damaged oil is $15.50.

DAMAGED PRODUCTION

Damaged production	**7,000 gallons**
Price election	**$18.55**
Damaged value	**$11.20/gallon**
$11.20 ÷ $18.55	**.604 adjustment factor**
7,000 gallons	**× .604**
Adjusted production	**4,228 gal**

NET INDEMNITY

Unit guarantee	**6,500 gallons**
Adjusted production to count	**− 4,228 gallons**
Production loss	**2,272 gallons**
Price election	**× $18.55**
Net indemnity	**$42,146**

06 LIFE OF CONTRACT: CANCELLATION & TERMINATION

A This is a continuous contract. The policy continues in force each year unless cancelled by the policyholder in writing prior to January 31, 2028.

B If any insured acreage is sold after acreage reporting date during any crop year, the premium is still due and payable from the original insured and a Transfer of Right to an Indemnity to the new owner must be executed. Indemnity will be payable jointly (may add new acres with inspection up to acreage reporting date).

C The policy will terminate for the next crop year if any premium and interest due is not paid by the termination date shown in the policy.

LAST DAY TO SIGN UP FOR THE 2027 CROP **January 31, 2027**

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