

2027 CROP INSURANCE OUTLINE

Walnuts

Coverage, guarantees & pricing at a glance

85%	$0.85/lb	$1.40/lb	Jan 31, 2027
Max coverage level	Conventional price*	Organic certified price*	Sign-up deadline

01 INSURABLE CROP & QUALIFICATION

- **A** English walnuts only. (No black walnuts)
- **B** Irrigated acreage only. Must insure all acres of walnuts in the county on which a share of the crop is received.
- **C** Trees that have reached 6th leaf are insurable if planted spring of 2022 or before. 5th leaf may be insured by special request to RMA as long as the crop was harvested in the 4th leaf.

02 INSURED CAUSES OF LOSS

- **A** Any adverse weather resulting in damage to the bloom, poor pollination, lack of production or damage to the walnuts on the tree or on the ground during harvest. (i.e. rain, frost, hail, heat, wind etc.)
- **B** Insects and plant disease unless insufficient or improper application of pest or disease control measures.
- **C** Wildlife, birds, earthquake and fire.
- **D** Failure of the irrigation water supply source occurring after March 1.

03 YIELD PRODUCTION GUARANTEE

Total dry in-shell net pounds

- **A** Yield guarantee is based on the average of past delivered actual production history (APH) of total dry in-shell pounds from the acreage to be insured.
- **B** Yield Adjustment Option – YA option available to replace disaster years with 60% of the T-Yield.
- **C** **Guarantee per acre:** Determined from the approved APH average yield per acre multiplied by the coverage level % desired by the grower. Coverage levels: 50%, 55%, 60%, 65%, 70%, 75%, 80%, **85%**.
- **D** For young orchards or any unit with less than 4 years of production records, the average yield will be established by T-Yields to build a 4-year database or by the RSO with our inspection and request for higher preliminary yield.

04 NOTICE OF DAMAGE OR LOSS

Policyholder must give notice to agent when:

- **A** Damage becomes apparent;
- **B** The crop is damaged to the extent that the grower does not intend to further care for the crop or does not expect to harvest all or part of the acreage;
- **C** At least 15 days before harvest if loss is probable and notice has not been given previously;
- **D** Additional damage occurs during harvest;
- **E** Harvest is complete, but no later than 15 days after.

05 PRICE ELECTIONS PER POUND

**Subject to change per RMA review*

CONVENTIONAL	ORGANIC CERTIFIED
$0.85*	**$1.40***

06 COVERAGE EXAMPLE

OWNER/OPERATOR · 150 ACRES

10-year average yield	**5,000 lbs/ac**
80% coverage	**4,000 lbs/ac**
4,000 lbs × 150 acres	**600,000 lbs guarantee**
Price elected	**× $0.85**
Protection for total loss	**$510,000**

LOSS EXAMPLE

Unit guarantee	**600,000 lbs**
Harvested/appraised in-shell lbs	**− 227,500 lbs**
Production loss	**372,500 lbs**
Price election	**× $0.85**
Net indemnity	**$316,625**

07 QUALITY ADJUSTMENT, SUNBURN & COMMINGLING

Mold damage: Walnut production with insurable mold damage greater than 8% will be adjusted down by the factor in the special provisions. *Mold greater than 30% will not be production to count unless actually sold.

Sunburn damage: Walnut production with insurable sunburn damage greater than 10% will be adjusted by the factor in the special provisions. Sunburn greater than 70% will not be production to count unless actually sold, then value received divided by the highest price election will be the production to count.

Commingled production: At loss adjustment time, if production records are not kept so actual harvested production from separate units can be determined, units will be combined to reflect eligible unit division and losses will be determined accordingly. (i.e. insured loses the benefit of unit division when production is commingled)

08 LIFE OF CONTRACT: CANCELLATION & TERMINATION

A This is a continuous contract. The policy continues in force each year unless cancelled by the policyholder in writing prior to January 31, 2028.

B If any insured acreage is sold after acreage reporting date during any crop year, the premium is still earned and payable from the original insured and a Transfer of Right to an Indemnity to the new owner must be executed. Indemnity will be payable jointly (may add new acres inspection up to acreage reporting date).

C The policy will terminate for the next crop year if any premium and interest due is not paid by the termination date shown in the policy.

LAST DAY TO SIGN UP FOR THE 2027 CROP **January 31, 2027**

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